

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**April 13, 2017
9:00 AM to 2:00 PM**

**Location: KCC Conference Center
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Min Zhang (Chair)	National Grid	Transmission Owner	X	
Kathleen Mitterway (Vice Chair)	LIPA	Transmission Owner	X (phone)	
Rich DeJong	Avangrid Networks	Transmission Owner	X	
Jennifer Sutton	NYPA	Public Power	X	
Heather Welch	Central Hudson	Transmission Owner	X	
Milan Shah	Con Edison	Transmission Owner	X (phone)	
Gretchen Sutcliffe	National Grid	Transmission Owner	X (phone)	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
<i>Visitors</i>				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
John Zarvis	NYISO	n/a		

Meeting convened at 9:11 AM

1. Introductions

The Subcommittee members and visitors introduced themselves.

Ms. Zhang introduced Gretchen Sutcliffe, Director of Corporate Audit for National Grid, who will be replacing Ms. Zhang as the representative for National Grid at future MPAAS meetings.

2. Approval of Minutes from the prior Meeting

The minutes from the November 17, 2016 MPAAS meeting were approved with no changes.

3. Open Action Items

The Subcommittee discussed whether there is a need for the NYISO to have a SOC 2 Type 2 audit. Subcommittee members concluded that a SOC 2 Type 2 audit was not needed at this time, but that the topic could be revisited at a future date if warranted.

4. BAWG Activities – Discussion of Billing Issue Report

The Subcommittee reviewed the February 17, 2017 Billing Issue Report (as presented to the Billing & Accounting Working Group on February 24, 2017) and had no questions.

5. SOC 1 Update

Mr. Browne provided an update on the 2017 SOC 1 Audit.

6. NYISO Senior Management Changes

None

7. Audit Briefings for Completed Audits

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Network Model
- Coordinated Transaction Scheduling with ISO-NE
- Web Server / Web Application
- Market Mitigation
- Corporate Incentive Goals

Audit Briefings for Completed Audits, continued

- Continuous Auditing
- Market Problem Reporting Procedure
- FERC Order 1000 – Public Policy Selection Process Consulting
- NERC Audit Readiness & Internal Control Review Consulting
- Reliability-Must-Run Consulting
- Stakeholder Services Customer Service Quality Program Consulting
- Energy Management System – Contract Controls Consulting
- Energy Management System – Requirements Consulting
- Emissions Monitoring Consulting
- NERC CIP Quality Assurance Program Consulting
- Officer and Board Expense Reimbursements

8. 2017 Elections – Replacement for MPAAS Chair

The Subcommittee elected Heather Welch (Central Hudson) as the new 2017 MPAAS Chair, to replace Min Zhang (National Grid) who will be transferring out of her current role and will no longer attend MPAAS.

Kathleen Mitterway (LIPA) will remain as the Vice-Chair.

9. Other Business / Open Discussion

The Subcommittee held an open discussion regarding the following items of general interest:

- Application audits
- Frequency of routine audits
- Upcoming trainings

10. Adjourn

The meeting was adjourned at 11:37 AM

2017 Meeting Schedule

- ~~April 13, 2017 (rescheduled from March 16, 2017)~~
- June 15, 2017
- September 21, 2017
- November 16, 2017